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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Wang Yang Holdings Limited.*

**Central Culture Resource  
Group Limited**

*(Incorporated in the British Virgin Islands  
with limited liability)*

**Wang Yang Holdings Limited  
泓盈控股有限公司**

*(Incorporated in the Cayman Islands  
with limited liability)*

**(Stock Code: 1735)**

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO  
UNCONDITIONAL MANDATORY CASH OFFER BY  
HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**



**華泰金融控股(香港)有限公司**

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

**FOR AND ON BEHALF OF  
CENTRAL CULTURE RESOURCE GROUP LIMITED TO ACQUIRE  
ALL THE ISSUED SHARES OF WANG YANG HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY CENTRAL CULTURE RESOURCE GROUP LIMITED AND  
PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the joint announcement issued by Wang Yang Holdings Limited (the “**Company**”) and Central Culture Resource Group Limited (the “**Offeror**”) dated 16 August 2019 (the “**Joint Announcement**”) in respect of, amongst others, the unconditional mandatory cash offer by Huatai Financial Holdings (Hong Kong) Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Offer**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

**DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

As set out in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree’s board circular into a composite document (the “**Composite Document**”) which contains, amongst others, details of the Offer, the recommendation from the Independent Board Committee, the advice letter from the Independent Financial Adviser in respect of the Offer, and accompanied by the relevant form of acceptance for the Offer Shares. Pursuant to Rule 8.2 of the Takeovers Code, the

Composite Document shall be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 6 September 2019) or such later date as the Executive may approve.

As additional time is required to finalise certain information to be included in the Composite Document, including, amongst others, the advice letter from the Independent Financial Adviser, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document, together with the accompanying form of acceptance, to a date falling on or before 16 September 2019. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document accompanied by the relevant form of acceptance is despatched.

For and on behalf of  
**Central Culture Resource Group Limited**  
**Yu Zhuyun**  
*Sole director*

By order of the Board  
**Wang Yang Holdings Limited**  
**Tsui Kwok Ying**  
*Chairman and non-executive Director*

Hong Kong, 6 September 2019

*As at the date of this joint announcement, the Board comprises Mr. Ng Chi Bun Benjamin and Ms. Ng Chung Yan May as executive Directors; Ms. Tsui Kwok Ying (Chairman) as non-executive Director and Mr. Yau Chung Hang, Mr. Pong Kam Keung and Mr. Lo Ki Chiu as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Yu Zhuyun.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Company and the Directors), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Company and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*