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Wang Yang Holdings Limited

泓盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1735)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 AUGUST 2018

The Board is pleased to announce that all proposed resolutions as set out in the Notice of AGM were duly passed by the Shareholders by way of poll at the AGM held on 23 August 2018.

Reference is made to the circular (the “**Circular**”) and notice of the annual general meeting (the “**Notice of AGM**”) of Wang Yang Holdings Limited (the “**Company**”) both dated 23 July 2018. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular and the Notice of AGM.

RESULTS OF THE AGM

The Board is pleased to announce that at the annual general meeting of the Company held on 23 August 2018 (the “**AGM**”), all proposed resolutions (the “**Resolutions**”) as set out in the Notice of AGM were duly passed by the Shareholders by way of poll.

As at the date of the AGM, there were 264,000,000 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the AGM. No parties had indicated in the Circular of their intention to vote against or to abstain from voting on any of the Resolutions at the AGM.

Boardroom Share Registrars (HK) Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the voting-taking at the AGM.

The poll results of the Resolutions were as follows:

Ordinary Resolutions (Note)		Number of votes cast (percentage of total number of votes cast, %)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and report of the directors and the independent auditors of the Company and its subsidiaries for the year ended 31 March 2018	198,000,000 (100%)	0 (0%)
2.	To re-appoint HLB Hodgson Impey Cheng Limited as the auditors of the Company and to authorise the board of Directors of the Company to fix their remuneration	198,000,000 (100%)	0 (0%)
3.	(a) To re-elect Mr. Ng Chi Bun Benjamin (吳志斌) as an executive director of the Company	198,000,000 (100%)	0 (0%)
	(b) To re-elect Ms. Ng Chung Yan May (吳頌恩) as an executive director of the Company	198,000,000 (100%)	0 (0%)
	(c) To re-elect Ms. Tsui Kwok Ying (徐嫻英) as a non-executive director of the Company	198,000,000 (100%)	0 (0%)
	(d) To re-elect Mr. Yau Chung Hang (邱仲珩) as an independent non-executive director of the Company	198,000,000 (100%)	0 (0%)
	(e) To re-elect Mr. Pong Kam Keung (龐錦強) as an independent non-executive director of the Company	198,000,000 (100%)	0 (0%)
	(f) To re-elect Mr. Lo Ki Chiu (盧其釗) as an independent non-executive director of the Company	198,000,000 (100%)	0 (0%)
4.	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company	198,000,000 (100%)	0 (0%)
5.	To grant a general and unconditional mandate to the directors of the Company to allot, issue and deal with additional Shares of the Company for an aggregate number of not exceeding 20% of the number of issued Shares of the Company as at the date of passing the resolution	198,000,000 (100%)	0 (0%)
6.	To grant a general and unconditional mandate to the directors of the Company to repurchase Shares of the Company for a total number of not exceeding 10% of the number of issued Shares of the Company as at the date of passing the resolution	198,000,000 (100%)	0 (0%)

Ordinary Resolutions (Note)		Number of votes cast (percentage of total number of votes cast, %)	
		For	Against
7.	To extend the general and unconditional mandate granted to the directors of the Company under resolution no. 5 above by a number representing the number of issued shares of the Company repurchased by the Company pursuant to general mandate under resolution no. 6 above (up to a maximum number equivalent to 10% of the number of the issued Shares of the Company as at the date of the passing of the said resolution no. 6)	198,000,000 (100%)	0 (0%)

Note: The above table only provides a summary of the Resolutions. Please refer to the Notice of AGM for full text of the Resolutions.

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1 to 7, all such Resolutions were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM.

RE-APPOINTMENT OF DIRECTORS

Following the approval by the Shareholders at the AGM, each of Mr. Ng Chi Bun Benjamin, Ms. Ng Chung Yan May was re-appointed as an executive Director of the Company, Ms. Tsui Kwok Ying was re-appointed as a non-executive Director of the Company and each of Mr. Yau Chung Hang, Mr. Pong Kam Keung and Mr. Lo Ki Chiu was re-appointed as an independent non-executive Director of the Company.

Please refer to the Circular of the Company dated 23 July 2018 for the biographical details and other information of Mr. Ng Chi Bun Benjamin, Ms. Ng Chung Yan May, Ms. Tsui Kwok Ying, Mr. Yau Chung Hang, Mr. Pong Kam Keung and Mr. Lo Ki Chiu.

By Order of the Board
Wang Yang Holdings Limited
Tsui Kwok Ying
Chairman and non-executive Director

Hong Kong, 23 August 2018

Following the conclusion of the AGM, the Board comprises a total of 6 Directors, namely Mr. Ng Chi Bun Benjamin and Ms. Ng Chung Yan May as executive Directors; Ms. Tsui Kwok Ying (Chairman) as non-executive Director and Mr. Yau Chung Hang, Mr. Pong Kam Keung and Mr. Lo Ki Chiu as independent non-executive Directors.